

**MINUTES OF THE MEETING OF THE
BUSINESS INVESTMENT PANEL
HELD ON THURSDAY, 9 AUGUST 2018 AT COMMITTEE ROOM A,
WELLINGTON HOUSE, 40-50 WELLINGTON STREET, LEEDS**

Present:

Councillor James Lewis (Substitute)	Leeds City Council
Councillor Darren Byford	Wakefield Council
Councillor Shabir Pandor	Kirklees Council
Councillor Graham Swift	Harrogate Borough Council
Councillor Tim Swift MBE	Calderdale Council
Jonathan King	Medusa Holdings Ltd

In attendance:

Neill Fishman	West Yorkshire Combined Authority
Lorna Holroyd	West Yorkshire Combined Authority
Paul Hyde	Leeds City Council
Lauren Thomas	West Yorkshire Combined Authority
Kate Thompson	West Yorkshire Combined Authority
Leanne Walsh	West Yorkshire Combined Authority
Janette Woodcock	West Yorkshire Combined Authority

9. Apologies for absence

Apologies were received from Councillor Judith Blake, Michael Allen, Marcus Mills, Gareth Yates and Simon Wright.

10. Chair of meeting

Resolved: That Councillor James Lewis chair the meeting in the absence of Councillor Judith Blake.

11. Declarations of disclosable pecuniary interests

Councillor Darren Byford declared a pecuniary interest in Agenda item 8.

12. Exempt information - Exclusion of the press and public

RESOLVED – That in accordance with paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, the public be excluded from the meeting during consideration of Appendices 2, 3, 4 and 5 of Agenda item 7 and

Appendices 1 and 2 of Agenda item 8 on the grounds that they are likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the report that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

13. Minutes of the meeting of the Business Investment Panel held on 12 June 2018

That the minutes of the meeting of the Business Investment Panel held on 12 June 2018 be approved and signed by the Chair.

14. Governance Arrangements

The Panel considered a report which outlines that at its meeting on 4 July 2018, the West Yorkshire and York Investment Committee resolved to appoint the Business Investment Panel as an advisory sub-committee.

The Business Investment Panel was asked to note the governance arrangements for the Panel as set out in the report.

Resolved: The governance arrangements were noted and following discussion it was agreed that further consideration would be given to the membership of the Panel.

15. Strategic Inward Investment Fund

The Panel considered a report which outlined the current position regarding committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIIF)

Resolved: That the progress report on the Strategic Inward Investment Fund be noted. Members asked for an update on pipeline projects to be provided at the next meeting.

16. Business Grants Programme

The Panel considered a report which outlined the current position regarding progress in committing grants through the LEP Business Grants Programme (BGP) and the revised inclusive growth criteria for the Programme.

In private session the Panel discussed grant applications 1098371 and 1098145.

Resolved:

- (i) That the contents of the Business Growth Programme report be noted.
- (ii) That following consideration of grant application 1098371 the Panel recommended that the project be approved at a lower level.

- (iii) That following consideration of grant application 1098145 the Panel recommended that the project be approved.

17. Growing Places Fund loans

The Panel considered a report which provided an update on progress in committing loans through the LEP Growing Places Fund. The Panel was asked to note and provide feedback on GPF 315, a project with changed circumstances, and give initial views on the potential reinvestment of recycled GPF funding detailed in Appendix 2 of the report and which would form part of a report to be submitted to the LEP Board in September 2018.

Resolved: In private session members considered the changed circumstances to project GPF 315 and discussed the potential use of GPF to support future investment projects.